

EFET

European Federation of Energy Traders

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WAIVER: THE FOLLOWING GENERAL AGREEMENT WAS PREPARED BY EFET EXERCISING ITS BEST DUE DILIGENCE. HOWEVER, EFET, THE EFET MEMBERS, REPRESENTATIVES AND EFET COUNSEL INVOLVED IN ITS PREPARATION AND APPROVAL SHALL NOT BE LIABLE OR OTHERWISE RESPONSIBLE FOR ITS USE AND ANY DAMAGES OR LOSSES RESULTING OUT OF ITS USE IN ANY INDIVIDUAL CASE AND IN WHATEVER JURISDICTION. IT IS THEREFORE THE RESPONSIBILITY OF EACH PARTY WISHING TO USE THIS GENERAL AGREEMENT TO ENSURE THAT ITS TERMS AND CONDITIONS ARE LEGALLY BINDING, VALID AND ENFORCEABLE AND BEST SERVE TO PROTECT THE USER'S LEGAL INTEREST.

General Agreement

Concerning the Delivery and Acceptance of Electricity

Between

Société Nationale d'Electricité et de Thermique, SA, ("Endesa France")

having its registered office at 2, rue Jacques Daguerre – 92565 Rueil- Malmaison

("Party A")

and

Aare-Tessin Ltd. for Electricity (Atel)

having its registered office at Bahnhofquai 12, CH-4601 Olten, Switzerland

("Party B")

(referred to jointly as the "**Parties**" and individually as a "**Party**")

entered into on July 12, 2007 (the "**Effective Date**")

Executed by the duly authorised representative of each Party effective as of the Effective Date.

“Party A”

**Société Nationale d’Electricité
et de Thermique, SA,
(“Endesa France”)**



**Name: Alberto MARTIN RIVALS
Title: Managing Director**

“Party B”

Aare-Tessin Ltd. for Electricity (Atel)



**Name: Peter Schib
Title: Head of Corporate Legal**



**Name: David Brunner
Title: Head of Business Unit**



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European Federation of Energy Traders

Election Sheet to the General Agreement

With an Effective Date of July 12, 2007

Between

Société Nationale d'Electricité et de Thermique, SA, ("Endesa France")

A company incorporated with the number 399 361 468 RCS under the laws of the French Republic having its registered office at 2, rue Jacques Daguerre – 92565 Rueil- Malmaison

("Party A")

And

Aare-Tessin Ltd. for Electricity (Atel)

A company incorporated with the number CH-249.3.000.044-9 under the laws of Switzerland having its registered office at Bahnhofquai 12, CH-4601

("Party B")

PART I: CUSTOMIZATION OF PROVISIONS IN THE GENERAL AGREEMENT

§1

Subject of Agreement

§ 1.2 Pre-Existing Contracts:

☒ § 1.2 shall apply.

A list of such pre-existing contracts is attached to this Election Sheet as Annex 5. To the extent the terms of this General Agreement conflict with the terms of such pre-existing contracts, the terms of this General Agreement shall apply.

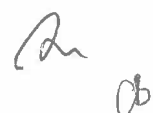
§2

Definitions and Construction

§ 2.4 References to Time:

time references shall be:

☒ as provided in the General Agreement (CET).



§3
Concluding and Confirming Individual Contracts

§ 3.4 Authorised Persons: [X] § 3.4 shall not apply to Party A.
[X] § 3.4 shall not apply to Party B.

§7
Non-Performance Due to Force Majeure

§7.1 Definition of Force Majeure: [X] § 7.1 shall apply as written in the General Agreement.

§10
Term and Termination Rights

§ 10.2 Expiration Date: [X] § 10.2 shall apply and there shall be no Expiration Date.

§ 10.4 Automatic Termination: [X] §10.4 shall apply to Party A, as long as allowed by the law governing its jurisdiction, with termination effective immediately, as of right upon the occurrence of a Material Reason described in §10.5 (c) (but without prejudice to the applicability of the grace period referred to in §10.5 (c) (iv)) or described in §10.5 Other Material Reasons below.

[X] §10.4 shall apply to Party B, as long as allowed by the law governing its jurisdiction, with termination effective immediately, as of right upon the occurrence of a Material Reason described in §10.5 (c) (but without prejudice to the applicability of the grace period referred to in §10.5 (c) (iv)) or described in §10.5 Other Material Reasons below.

§ 10.5(b) Cross Default and Acceleration:

[X] § 10.5(b) (i) shall not apply to Party A.
[X] § 10.5(b) (i) shall not apply to Party B.

[X] § 10.5(b) (ii) shall not apply to Party A.
[X] § 10.5(b) (ii) shall not apply to Party B.

§ 10.5(c) Winding-up/Insolvency/Attachment:

[X] § 10.5(c) (iv) shall apply and the applicable time period is within 0 days, except insofar a proceeding or petition referred to in § 10.5(c) (iv) has been instituted or presented by a third party against a Party in which case the time period is within ten business (10) days.

§ 10.5(d) Failure to Deliver or Accept: [X] § 10.5(d) shall apply.

§ 10.5 Other Material Reasons: [X] the following additional Material Reasons shall apply to Party A & B:

“The Party, any Credit Support Provider of such Party or any applicable Specified Entity of such Party:

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(1) Defaults under a Specified Transaction and, after giving effect to any applicable notice requirement or grace period, there occurs a liquidation of, an acceleration of obligations under, or an early termination of, that Specified Transaction,

(2) Defaults, after giving effect to any applicable notice requirement or grace period, in making any payment or delivery due on the last payment, delivery or exchange date of, or any payment on early termination of, a Specified Transaction (or such default continues for at least three (3) Business Days if there is no applicable notice requirement or grace period) in an aggregate amount of not less than the applicable Threshold Amount (as specified below) or

(3) Disaffirms, disclaims, repudiates or rejects, in whole or in part, a Specified Transaction (or such action is taken by any person or entity appointed or empowered to operate it or act on its behalf) in an aggregate amount of not less than the applicable Threshold Amount (as specified below).

“Specified Transaction” means: any transaction now existing or hereafter entered into between one Party to this Agreement and the other Party to this Agreement (or any Credit Support Provider of such Party or any applicable Specified Entity of such Party)

(a) Which is a commodity swap, commodity option, commodity contract for differences, commodity cap transaction, commodity floor transaction, commodity collar transaction or any other financially-settled derivative transaction with a commodity as an underlying asset.

(b) For the purchase, sale or transfer of any commodity or any physically-settled commodity trading transaction or any other similar transaction (including any option with respect to any of these transactions).

(c) Which is any combination of these transactions and

(d) Any other transaction identified as a Specified Transaction in the relevant confirmation.

For purposes of this clause, the word **“commodity”** means any tangible or intangible commodity of any type or description (including, without limitation, electric power, electric power capacity, petroleum, natural gas, natural gas liquids, coal, and by-products thereof).

“Specified Entity” means in relation to Party B for the purpose of this section, none and in relation of Party A for the purpose of this section, none].”

“Threshold Amount” means 100,000 Euro.

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§12
Limitation of Liability

§ 12 Application of Limitation: [X] § 12 shall apply as written in the General Agreement.

§13
Invoicing and Payment

§13.2 Payment: initial billing and payment information for each Party is set out in § 23 of this Election Sheet.

§ 13.3 Payment Netting: [X] § 13.3 shall apply.

§ 13.5 Interest Rate: the Interest Rate shall be the one month EURIBOR interest rate for 11:00 a.m. on the Due Date, plus three percent (3%) per annum.

§ 13.6 Disputed Amounts: [X] § 13.6 (a) shall apply amended as follows:

“6. Disputed Amounts: Without prejudice to § 13.7 hereunder, if a Party, in good faith, disputes the accuracy of an invoice, it shall on or before the Due Date provide a written explanation of the basis for the dispute and shall pay:

The full amount invoiced no later than the Due Date except in case of Manifest Error. If any amount paid under dispute is finally determined to have not been due, such overpayment shall, at the election of the owed Party, be credited or returned to it within ten (10) days of such determination, along with interest accrued at the Interest Rate from, and including, the date such amount was paid, to the other Party, but excluding, the date returned or credited.”

In case of Manifest Error the parties shall resolve it immediately by sending an amended invoice and paying the amount invoiced according to the contract.

Manifest Error: Means obvious inconsistencies between the economic terms orally agreed between the parties and the economic terms stated in the invoice.

A new §13.7 shall be added to the Agreement as follows:

“7. Non compliant Invoices: In case the invoice does not comply with the European legislations, rules, regulations or any other binding order applicable to the Receiving Party, such Party shall inform without delay the Issuing Party of such non compliance and shall not be required to pay the amount in relation to the non compliant invoice until the Issuing Party provides it with a compliant invoice. Upon receipt of the compliant invoice, the Receiving Party shall pay without delay the Issuing Party the amount in relation to the said invoice and no Interest shall be due.”


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§ 14
VAT and Taxes

1. VAT: All amounts referred to in this General Agreement are exclusive of VAT. The VAT treatment of the supply of electricity under an Individual Contract shall be determined pursuant to the VAT laws of the jurisdiction where a taxable transaction for VAT purposes is deemed to take place. If VAT is payable on any such amounts, the Buyer shall pay to the Seller an amount equal to the VAT at the rate applicable from time to time; provided that such amount shall only be required to be paid once the Seller provides the Buyer with a valid VAT invoice (applicable in the jurisdiction of supply) in relation to that amount.

Where in accordance with EU and/or national legislation any supplies under an Individual Contract may be Zero-Rated and/or subject to the reverse charge in accordance with Articles 38, 39 or 195 of Council Directive 2006/112/EC, the following shall apply:

- (a) the Buyer and the Seller hereby covenant that they will do all such proper acts, deeds and things as are necessary (which may include and shall not be limited to providing to the Seller all such proper, true and accurate documentation or assistance as may reasonably be required by the relevant taxing authority) to ensure that such supply is Zero-Rated or subject to the reverse charge for the purposes of such legislation;
- (b) in the event that the Buyer or the Seller fails to comply with such obligation, the non-complying party shall indemnify the other party in respect of any and all VAT, penalties and interest incurred by the other party as a result of the non-complying party's failure to comply with the above covenant; and
- (c) in the absence of the Buyer providing any documentation as referred to in (a) above the Seller reserves the right to charge local VAT.

2. Other Taxes: All amounts referred to in this General Agreement are exclusive of "Other Taxes". In the case of Other Taxes, if the cost of an Other Tax is charged or passed on by the Seller to the Buyer, the Buyer shall pay this amount of Other Tax to the Seller; provided that such amount of Other Tax is identified separately on the invoice issued by the Seller and confirmation is received by the Buyer, where applicable, that such amount of Other Tax has been duly paid or accounted for to the relevant Tax authority, as appropriate.

Where in accordance with EU and/or national legislation there is an exemption or other relief, as applicable, from Other Taxes in respect of any supplies under an Individual Contract, the following shall apply:

- (a) the Buyer and the Seller hereby covenant that they will do all such proper acts, deeds and things as are necessary (which may include and shall not be limited to providing to the Seller all such proper, true and accurate documentation or assistance as may reasonably be required by the relevant taxing authority) to ensure that such supply is exempt from Other Taxes for the purposes of such legislation;
- (b) in the event that the Buyer or the Seller fails to comply with such obligation, the non-complying party shall indemnify the other party in respect of any and all Other Taxes, penalties and interest incurred by the other party as a result of the non-complying party's failure to comply with the above covenant; and
- (c) in the absence of the Buyer providing any documentation as referred to in (a) above the Seller reserves the right to charge Other Taxes.

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3. Seller's and Buyer's Tax Obligation: The Seller shall pay or cause to be paid all Tax on or with respect to electricity delivered pursuant to an Individual Contract arising before the transfer of risk and title at the Delivery Point. The Buyer shall pay or cause to be paid all Tax on or with respect to the electricity delivered pursuant to an Individual Contract arising after the transfer of risk and title at the Delivery Point. Subject to §14.2 the Parties shall pay all Tax arising at the transfer of risk and title at the Delivery Point in accordance with applicable local laws. In the event that the Seller is required by law to pay any Tax which is properly for the account of the Buyer, the Buyer shall promptly indemnify or reimburse the Seller in respect of such Tax. In the event that the Buyer is required by law to pay any Tax which is properly for the account of the Seller, the Buyer may deduct the amount of any such Tax from the sums due to the Seller under the Agreement and the Seller shall promptly indemnify or reimburse the Buyer in respect of any such Tax not so deducted.

4. New Taxes: If any New Tax is applicable to an Individual Contract, and the Buyer is, by the use of reasonable endeavours, able to obtain any available exemption or relief therefrom or is contractually able to pass the same through to or be reimbursed in respect thereof by, a third party, the Buyer shall pay or cause to be paid, or reimburse the Seller if the Seller has paid, such New Tax, and the Buyer shall indemnify, defend and hold harmless the Seller from and against any claims for such New Tax.

5. Termination for New Tax: Unless otherwise specified in the Election Sheet or in the terms of an Individual Contract the provisions of this § 14.8 shall only apply in respect of an Individual Contract if the period from the date on which the Parties concluded such Individual Contract pursuant to § 3.1 (**Conclusion of Individual Contracts**) to the end of the Total Supply Period exceeds two years.

Where the provisions of this § 14.8 apply in respect of an Individual Contract and:

- (a) a New Tax is imposed on a Party (the "Taxed Party") in respect of the Contract Quantity; and
- (b) having used reasonable endeavours to do so, the Taxed Party is unable contractually to pass on the cost of the New Tax to the other Party or a third party; and
- (c) the total amount of the New Tax that would be payable in respect of the balance of the total amount of Natural Gas to be delivered during the remainder of the Total Supply Period (the "**Remaining Contract Quantity**"), unless otherwise specified in the Election Sheet, shall exceed five percent (5%) of the product of the Remaining Contract Quantity and the Contract Price then, the Taxed Party shall be entitled to terminate the Individual Contract subject to the following conditions:
- (d) the Taxed Party must give the other Party (the "Non-Taxed Party") at least five (5) Business Days' prior written notice (the "**Negotiation Period**") of its intent to terminate the Individual Contract (and which notice shall be given no later than 180 Days after the later of the enactment or the effective date of the relevant New Tax), and prior to the proposed termination the Taxed Party and the Non-Taxed Party shall attempt to reach an agreement as to the sharing of the New Tax;
- (e) if such agreement is not reached, the Non-Taxed Party shall have the right, but not the obligation, upon written notice to the Taxed Party within the Negotiation Period, to pay the New Tax for any continuous period it so elects on a calendar month to calendar month basis, and in such case the Taxed Party shall not have the right during such continuous period to terminate the Individual Contract on the basis of the New Tax;
- (f) should the Non-Taxed Party elect to pay the New Tax on a calendar month to calendar month basis, the Non-Taxed Party may elect to cease the payment of the New Tax upon giving five (5) Business Days' prior written notice to the Taxed Party of its election to cease payment of such New Tax, in which case the Non-Taxed Party shall indemnify the Taxed Party for the

New Tax and related interest and penalties that may be incurred by the Taxed Party in respect of the period during which the Non-Taxed Party had elected to pay the New Tax and the Taxed Party shall again be subject to the provisions of this § 14.8 as if the New Tax had an effective date as of the date on which the Non-Taxed Party ceased payment of such New Tax;

- (g) if agreement as to sharing a New Tax is not reached and the Non-Taxed Party does not elect to pay the New Tax for any period of time within the Negotiation Period, the Individual Contract affected shall be terminated on the expiry of the Negotiation Period;
- (h) upon termination of the Individual Contract, the provisions of § 11 (**Calculation of the Termination Amount**) relating to the calculation and payment of the Termination Amount shall apply but only in respect of the Individual Contract(s) so terminated, and for these purposes:
 - (i) the Non-Taxed Party shall be understood to be the Terminating Party for the calculation of the Termination Amount; and
 - (ii) the effect (if any) of the relevant New Tax on the calculation of the Termination Amount (or any Settlement Amount) shall be expressly excluded.

6. Withholding Tax:

- (a) **Payments Free and Clear:** All payments under an Individual Contract shall be made without any withholding of or deduction for or on account of any Tax unless such withholding or deduction is required by law. If a Party is so required to withhold or deduct Tax from a payment to be made by it, then that Party ("**Paying Party**") shall notify the other Party ("**Receiving Party**") immediately of such requirement and pay to the appropriate authorities all amounts withheld or deducted by it. If a receipt or other evidence can be issued evidencing the payment to the authorities, the Paying Party shall deliver such evidence (or a certified copy thereof) to the Receiving Party.
- (b) **Grossing-Up:** The Paying Party shall increase the amount of any payment which is required to be made subject to a withholding or deduction to the extent necessary to ensure that, after the making of the required withholding or deduction, the Receiving Party receives the same amount it would have received had no such withholding or deduction been made or required to be made, except that no increase shall be made in respect of any Tax:
 - (i) which is only imposed as a result of a connection between the Receiving Party and the jurisdiction of the authority imposing the Tax (including, without limitation, a connection arising from the Receiving Party having or having had a permanent establishment or other fixed place of business in that jurisdiction, or having been present or engaged in business in that jurisdiction) other than the mere execution or delivery of this General Agreement, any Confirmation or any Credit Support Document; or
 - (ii) which could have been avoided if the Receiving Party had delivered to the Paying Party or to the appropriate authority as reasonably requested by the Paying Party, any declaration, certificate, or other documents specified in the Election Sheet in a form reasonably satisfactory to the Paying Party; or
 - (iii) which is only imposed as a result of any Tax representation made by the Receiving Party in the Election Sheet for the purposes of this § 14.9, failing or ceasing to be true and accurate provided that this paragraph (iii) shall not apply (and the Paying Party shall be obliged to increase the amount of any payment pursuant to this § 14.9(b)) if such representation has failed or ceased to be true and accurate by reason of:
 - (aa) any change in, or in the application or interpretation, of any relevant law, enactment, directive, or published practice of any relevant Tax authority being a change

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occurring on or after the date on which the relevant Individual Contract is entered;
or
(bb) any action taken by a Tax authority, or brought in a court of competent jurisdiction,
on or after the date on which the relevant Individual Contract is entered into.

“Other Tax” means any energy Tax or excise duty but not including Taxes targeted at end users

“Zero-Rated” means, in respect of a supply a tax exempt export or tax-free export under applicable VAT Rules and “Zero-Rating” shall be construed accordingly.

§15

Settlement of Floating Prices and Fallback Procedures For Market Disruption

§ 15.5 Calculation Agent:

[X] The Calculation Agent shall be Seller unless a Material Reason with respect to Seller has occurred and is continuing, in which case Buyer shall be the Calculation Agent.

§16

Guarantees and Credit Support

§ 16 Credit Support Documents:

Party A shall provide Party B with the following Credit Support Documents:

As of the Effective Date none, in the future, Party A shall provide Party B with any such Credit Support Document(s) as the Parties may agree from time to time and satisfactory to Party B.

Party B shall provide Party A with the following Credit Support Document(s):

As of the Effective Date none, in the future Party B shall provide Party A with any such Credit Support Document(s) as the Parties may agree from time to time and satisfactory to Party A.

§ 16 Credit Support Provider:

Credit Support Provider(s) of Party A shall be:

As of the Effective Date none, in the future any such Credit Support Provider as the Parties may agree from time to time and satisfactory to Party B.

Credit Support Provider(s) of Party B shall be:

As of the Effective Date none, in the future any such Credit Support Provider as the Parties may agree from time to time and satisfactory to Party A.

§17

Performance Assurance

§ 17.2 Material Adverse Change:

The following categories of Material Adverse Change shall apply to Party A:

[X] §17.2 (b) (Credit Rating of Credit Support Provider that is a Bank):

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Shall apply if the Credit Rating is withdrawn or downgraded below any one of the following minimum ratings:

- a) "A" by Standard & Poor's Rating Group, or
- b) "A2" by Moody's Investor Services Inc.

[X] §17.2 (d) (Decline in Tangible Net Worth)

[X] §17.2 (d) (decline in tangible net worth): and the relevant figure is: more than 30 (thirty) % decline within 1 (one) year ; in total, the Tangible Net Worth shall never fall below 65% of the TNW of Party B on December 31, 2006 (31.12.2006, the Tangible Net Worth of Party A is **525 441 448 Euros**);

[X] §17.2 (e) (Expiry of Performance Assurance or Credit Support):

Shall apply and the relevant time period shall be 10 days.

[X] §17.2 (f) (Failure of Performance Assurance or Credit Support);

[X] §17.2 (h) (Impaired Ability to Perform); and

[X] §17.2 (i) (Amalgamation/Merger)

The following categories of Material Adverse Change shall apply to Party B:

[X] §17.2 (b) (Credit Rating of Credit Support Provider that is a Bank):

Shall apply if the Credit Rating is withdrawn or downgraded below any one of the following minimum ratings:

- a) "A" by Standard & Poor's Rating Group, or
- b) "A2" by Moody's Investor Services Inc.

[X] §17.2 (d) (decline in tangible net worth): and the relevant figure is: more than 30 (thirty) % decline within 1 (one) year ; in total, the Tangible Net Worth shall never fall below 65% of the TNW of Party B on December 31, 2006 (31.12.2006, the Tangible Net Worth of Party B is CHF 2'828'000'000 ;

[X] §17.2 (e) (Expiry of Performance Assurance or Credit Support):

Shall apply and the relevant time period shall be 10 days.

[X] §17.2 (f) (Failure of Performance Assurance or Credit Support);

[X] §17.2 (h) (Impaired Ability to Perform); and

[X] §17.2 (i) (Amalgamation/Merger)

For the avoidance of doubt, in respect of the Credit Ratings referred to, in §17.2(a), in the event that the applicable respective entity has each of two Credit Ratings, one being from Standard & Poor's Rating Group and the other from Moody's Investor Services Inc., and both such Credit Ratings are not of the same level of parity (commonly known as "split ratings"), then, for the avoidance of doubt, the lowest such Credit Rating will be used to determine conclusively whether or not the respective Material Adverse Change has occurred.

§18

Provision of Financial Statements and Tangible Net Worth

§ 18.1 (a) Annual Reports:

[X] Party A shall deliver annual reports to the extent that they are not available on the internet at: <http://www.endesafrance.fr>



[X] Party B shall deliver annual reports to the extent that they are not available on the internet at: www.atel.eu

§ 18.1(b) Quarterly Reports: [X] Party A need not deliver quarterly reports.
[X] Party B need not deliver quarterly reports.

§18.2 Tangible Net Worth: [X] Party A and Party B shall have no duty to notify as provided in §18.2

§19

Assignment

§ 19.2 Assignment to Affiliates: [X] Party A and Party B may assign in accordance with § 19.2, provided that such Affiliate is incorporated in the same jurisdiction as the assigning and transferring party

New § 19.3 shall be added to read as follows:

““3. Notwithstanding the above, a party may make such a transfer of all or any part of its interest in any Termination Amount payable to it from a Defaulting Party under section 10.3 herein”

§20

Confidentiality

§ 20.1 Confidentiality Obligation: [X] § 20 shall apply.

§21

Representation and Warranties

The Following Representations and Warranties are made:

	by Party A:	by Party B:
§21(a)	[X] yes [] no	[X] yes [] no
§21(b)	[X] yes [] no	[X] yes [] no
§21(c)	[X] yes [] no	[X] yes [] no
§21(d)	[X] yes [] no	[X] yes [] no
§21(e)	[X] yes [] no	[X] yes [] no
§21(f)	[X] yes [] no	[X] yes [] no
§21(g)	[X] yes [] no	[X] yes [] no
§21(h)	[X] yes [] no	[X] yes [] no
§21(i)	[X] yes [] no	[X] yes [] no
§21(j)	[X] yes [] no	[X] yes [] no
§21(k)	[] yes [X] no	[] yes [X] no
§21(l)	[X] yes [] no	[X] yes [] no
§21(m)	[] yes [X] no	[] yes [X] no
§21(n)	[X] yes [] no	[X] yes [] no

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The representation in §21(c) is amended by adding the following at the end thereof: “(subject to applicable bankruptcy, reorganization, insolvency, moratorium or similar laws affecting creditors' rights generally and subject, as to enforceability, to equitable principles of general application regardless of whether enforcement is sought in a proceeding in equity or at law);”.

§21(l) for Party B is deleted and replaced by the following:

“It does not accept electricity as an end user (*“Letztverbraucher”*) within the meaning of the German Electricity Tax Act (*Stromsteuergesetz (“StromStG”)*) of March 24, 1999.”
Notwithstanding the representation made in §21(f) and (h) by Party B, Party B may from time to time enter into and execute Individual Contracts **with Party A** (not exclusively) on behalf of third parties. However, Party B will thereby act in relation to Party A always in the name and for the account of Party B. Party B shall be principal to all transactions and shall have all liability and obligations to Party A.

§22

Governing Law and Arbitration

§ 22.1 Governing Law:

[X] § 22.1 shall apply as written

§22.2 Arbitration: [X] § 22.2 shall apply as written and the language of the arbitration shall be in the English language.
The place of arbitration shall be Munich.

§23

Miscellaneous

§ 23.2 Notices, Invoices and Payments:

(a) **TO PARTY A:**

Société Nationale d'Electricité et de Thermique, SA, (“Endesa France”)

Notices & Correspondence

Address:

2, rue Jacques Daguerre

92565 Rueil Malmaison

France

Telephone No:

+33 1 47 52 39 54

Fax No:

+33 1 47 52 39 29

Attention:

Jeronimo Ybarra: Markets Director

Invoices

Fax No:

+33 1 47 52 39 29

Attention:

Pascaline Dollet: Administrative,
Back office & Fuel manager

Payments

Bank account details:

FR76 3000 7999 9904 1615 0600088

Bank Address:

(IBAN):NATEXIS Banques
Populaires,

5, place de la Défense

92090 Paris la Défense Cedex 26

Handwritten initials: "B" and "CB"

Bank Identifier Code (BIC) :

CCBPFRRPPPAR

(B) **TO PARTY B:**

Aare-Tessin Ltd for Electricity (Atel)

Notices & Correspondence

Address:

Bahnhofquai 12, CH-4601 Olten

Telephone No:

+41 62 286 75 20

Fax No:

+41 62 286 76 79

Attention:

Abwicklung Handel

Invoices

Fax No:

+41 62 286 76 72

Attention:

Abwicklung Handel

Payments

Bank account details

EURO:

UBS, CH-8098 Zürich

SWIFT:

UBSWCHZH80A

IBAN:

CH110023023020006267Z

BC:

230

Account:

200.062.67Z

CHF:

UBS, CH-4601 Olten

SWIFT:

UBSWCHZH46A

BLZ Code:

261

Account:

328.000.04Q

US\$:

UBS, CH-8098 Zürich

SWIFT:

UBSWCHZH80A

BC:

230

Account:

200.062.62N

PART II: ADDITIONAL PROVISIONS TO THE GENERAL AGREEMENT

1. In Annex 1 to the General Agreement (Defined Terms) term “**Tangible Net Worth**” shall be amended by inserting the word “not” between words “but” and “limited to, goodwill” in the last line of the sentence to read:

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"Tangible Net Worth means the sum of all paid up shareholder cash contributions to the share capital account or any other capital account of the Relevant Entity ascribed for such purposes of the Relevant Entity and any accumulated earnings less any accumulated retained losses and intangible assets including, but not limited to, goodwill."

2. New §§ 10.3(g) is added at the end of § 10.3(f):

(g) Set-off:

(i) Upon the occurrence or designation of an Early Termination Date on account of an Event of Default with respect to a Party hereto ("Y"), any amount payable to Y by the other Party ("X") or any Specified Entity of X under this Agreement or any Specified Transaction with Y, or in respect of any other matured, liquidated or terminated payment obligation related to any Specified Transaction will, at the option of X or any Specified Entity of X (and without prior notice to Y), be reduced by its setoff and recoupment against any amount(s) payable by Y to X or any Specified Entity of X under this Agreement or any Specified Transaction of Y (and any such amount(s) payable by Y will be discharged promptly and in all respects to the extent it is so set off). X or a Specified Entity of X, as appropriate, will give notice to Y after any setoff and recoupment is effected under this paragraph.

(ii) For purposes of the foregoing, X and any Specified Entity of X shall be entitled a) to convert any obligation denominated in one currency into the currency in which the other is denominated at such rates of exchange as it deems appropriate in good faith and in a commercially reasonable manner, b) to convert any obligation to deliver non-cash property into an obligation to deliver cash in an amount determined by it as it deems appropriate in good faith and in a commercially reasonable manner, and amounts may be set off and recouped irrespective of the currency, place of payment or booking office of any obligation to or from Y.

(iii) If an obligation is unascertained, X or any Specified Entity of X, as appropriate, may in good faith estimate that obligation and set off and recoup in respect of that estimate, subject to the relevant Party's accounting to the other(s) when the obligation is ascertained.

(iv) Nothing in this subsection shall be effective to create a charge or other security interest. This subsection shall be without prejudice and in addition to any right of setoff, recoupment, combination of accounts, lien or other right to which any Party or any of its Specified Entities is at any time otherwise entitled (whether by operation of law, contract or otherwise).

(v) Condition Precedent to Payments to the Defaulting Party. All obligations of a Non-defaulting Party ("X") and any Specified Entity of X under this Agreement, or any Specified Transaction with the other Party ("Y"), or in respect of any other matured, liquidated or terminated payment obligation related to any Specified Transaction with Y, are subject to the condition precedent that Y shall have performed all of its obligations to X and any Specified Entity of X under this Agreement and any Specified Transaction with X, or in respect of any other matured, liquidated or terminated payment obligation related to any Specified Transaction, whether or not contingent and regardless of the currency, place of payment or booking office of the obligation.

(vi) Transfers to Address Reasonable Grounds for Insecurity. If either Party ("C") has reasonable grounds for insecurity regarding a potential default under this Agreement or any Specified Transaction by the other Party ("D"), then any right of a Specified Entity of C to receive payment from D or any Specified Entity of D may be assigned to C, in which case D hereby consents to any such assignment of the benefit of its obligations and agrees to use its best efforts to obtain any required consents from its relevant Specified Entity to any such assignment of the benefit of that obligation of that Specified Entity of D. C shall give written notice to D and any Specified Entity of D of any assignments of rights to C by Specified Entities of C pursuant to his provision.



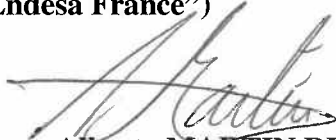
“Specified Entity” means in relation to Party A for the purpose of this section, Affiliates of Party A incorporated in Europe, which now or in the future enters into any Specified Transaction with Party B or any of Party B’s Specified Entities and in relation of Party B for the purpose of this section, any Affiliate of Party B incorporated in Europe, which now or in the future enters into any Specified Transaction with Party A or any of Party A’s Specified Entities.”

3. Telephonic Recording: Subject to any specific consent required by applicable law, the parties:
- (i) Consent to the recording of all telephone conversations between them in connection with this Agreement and any potential Transaction, with or without the use of a warning tone, and
 - (ii) Agree to obtain any necessary consent and give any necessary notices of such recordings. The parties further agree that (insofar as may be permitted by applicable law) any such recordings may be submitted in evidence in any Proceedings related to this Agreement or any potential Transaction under this Agreement.

Executed by the duly authorised representative of each Party effective as of the Effective Date.

“Party A”

**Société Nationale d’Electricité
Et de Thermique, SA,
 (“Endesa France”)**



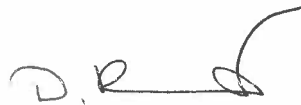
**Name: Alberto MARTIN RIVALS
Title: Managing Director**

“Party B”

Aare-Tessin Ltd. for Electricity (Atel)



**Name: Peter Schib
Title: Head of Corporate Legal**



**Name: David Brunner
Title: Head of Business Unit**



ANNEX 4 – TANGIBLE NET WORTH

EFET

European Federation of Energy Traders

Annex 4 to the General Agreement

Calculation of Tangible Net Worth of Party A

All figures based on Atel Group consolidated financial statements

(Fiscal year 2006, figures in million CHF)

<u>Share Capital and Share Premium</u> <u>(Aktienkapital inkl. Agio)</u>	<u>318</u>
<u>Treasury Shares (Eigene Aktien)</u>	<u>- 46</u>
<u>Retained Earnings (Gewinnreserven)</u>	<u>3`113</u>
<u>Shareholders' Equity (Eigenkapital)</u>	<u>3`385</u>
<u>- Intangible Assets (Immaterielle Anlagen)</u>	<u>557</u>
<u>≡ Tangible Net Worth</u>	<u>2`828</u>

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Calculation of Tangible Net Worth of Endesa France

All figures based on Endesa France Financial Statements as of 31st December 2006 (figures in Euros).

	EUROS
<u>Stockholders equity (Capitaux propres)</u>	<u>681 436 908</u>
<u>-Autres immobilisations : 154 538 134 €</u>	
<u>-Immobilisations incorporelles en cours: 1457 326 €</u>	
<u>:</u> <u>Intangible assets</u>	<u>-155 995 460</u>
<u>≡</u> <u>Tangible Net Worth in EUROS</u>	<u>525 441 448</u>

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ANNEX 5 Pre-Existing Contracts												
Trade ID	Site	Product	Reference	Counterparty	Power	Power	PowerBuy	PowerSell	Price	Price Units	Commit Date	Trade Time
182656	ATEL	FR-S-Y09-FW-54357	FW-54357	SNET	-5.00 MW		0	5.00	50.75	EUR/MWh	23.01.2007	10:42:00
180275	ATEL	FR-S-Y09-FW-54210	FW-54210	SNET	-5.00 MW		0	5.00	51.8	EUR/MWh	05.01.2007	15:29:00
160591	ATEL	FR-S-Y09-FW-50953	FW-50953	SNET	-2.00 MW		0	2.00	79	EUR/MWh	14.12.2006	09:54:00
133588	ATEL	FR-S-Y09-FW-52138	FW-52138	SNET	10.00 MW		10	0.00	87.5	EUR/MWh	17.07.2006	15:18:00
132834	ATEL	FR-S-Y09-FW-52072	FW-52072	SNET	5.00 MW		5	0.00	57.85	EUR/MWh	12.07.2006	10:09:00
121520	ATEL	FR-S-Y09-FW-45529	FW-45529	SNET	5.00 MW		5	0.00	59	EUR/MWh	22.05.2006	14:30:00
121160	ATEL	FR-S-Y09-FW-45509	FW-45509	SNET	5.00 MW		5	0.00	58.75	EUR/MWh	18.05.2006	15:21:00
186466	ATEL	FR-S-Y08-FW-51794	FW-51794	SNET	-1.00 MW		0	1.00	46.5	EUR/MWh	21.02.2007	11:08:00
186465	ATEL	FR-S-Y08-FW-54636	FW-54636	SNET	-5.00 MW		0	5.00	46.5	EUR/MWh	21.02.2007	11:07:00
160598	ATEL	FR-S-Y08-FW-51356	FW-51356	SNET	-5.00 MW		0	5.00	53.65	EUR/MWh	14.12.2006	10:03:00
151686	ATEL	FR-S-Y08-FW-56399	FW-56399	SNET	-5.00 MW		0	5.00	53.4	EUR/MWh	18.10.2006	17:17:00
133957	ATEL	FR-S-Y08-FW-52156	FW-52156	SNET	5.00 MW		5	0.00	86.25	EUR/MWh	19.07.2006	13:36:00
133163	ATEL	FR-S-Y08-FW-52095	FW-52095	SNET	5.00 MW		5	0.00	86.25	EUR/MWh	13.07.2006	12:43:00
132878	ATEL	FR-S-Y08-FW-52078	FW-52078	SNET	5.00 MW		5	0.00	85.5	EUR/MWh	12.07.2006	11:44:00
132837	ATEL	FR-S-Y08-FW-52073	FW-52073	SNET	5.00 MW		5	0.00	85.6	EUR/MWh	12.07.2006	10:11:00
131637	ATEL	FR-S-Y08-FW-46263	FW-46263	SNET	-2.00 MW		0	2.00	57.2	EUR/MWh	03.07.2006	16:08:00
125061	ATEL	FR-S-Y08-FW-46218	FW-46218	SNET	-1.00 MW		0	1.00	57.2	EUR/MWh	26.06.2006	15:52:00
125033	ATEL	FR-S-Y08-FW-46215	FW-46215	SNET	-5.00 MW		0	5.00	57.1	EUR/MWh	26.06.2006	14:27:00
122969	ATEL	FR-S-Y08-FW-45753	FW-45753	SNET	-5.00 MW		0	5.00	43	EUR/MWh	07.06.2006	11:13:00
121211	ATEL	FR-S-Y08-FW-45515	FW-45515	SNET	-5.00 MW		0	5.00	57.7	EUR/MWh	18.05.2006	16:24:00
120947	ATEL	FR-S-Y08-FW-45083	FW-45083	SNET	5.00 MW		5	0.00	58.25	EUR/MWh	17.05.2006	12:26:00
117947	ATEL	FR-S-Y08-FW-44094	FW-44094	SNET	5.00 MW		5	0.00	84	EUR/MWh	28.04.2006	15:39:00
117566	ATEL	FR-S-Y08-FW-44073	FW-44073	SNET	5.00 MW		5	0.00	84	EUR/MWh	27.04.2006	16:18:00
73115	ATEL	FR-S-Y08-FW-38493	FW-38493	SNET	-3.00 MW		0	3.00	43.45	EUR/MWh	02.12.2005	13:09:00
69543	ATEL	FR-S-Y08-FW-34539	FW-34539	SNET	-5.00 MW		0	5.00	59.35	EUR/MWh	02.11.2005	11:49:00
156970	ATEL	FR-S-Y07-FW-56847	FW-56847	SNET	-5.00 MW		0	5.00	53.75	EUR/MWh	21.11.2006	16:54:00
149291	ATEL	FR-S-Y07-FW-53323	FW-53323	SNET	2.00 MW		2	0.00	51.3	EUR/MWh	03.10.2006	15:00:00
134802	ATEL	FR-S-Y07-FW-52189	FW-52189	SNET	-1.00 MW		0	1.00	98.5	EUR/MWh	26.07.2006	12:22:00

StdProds

122960	A TEL	FR-S-Y07-FW-45751	S NET	2.00	MW	2	0.00	54.8	EUR/MWh	07.06.2006	10:45:00
122895	A TEL	FR-S-Y07-FW-45739	S NET	-5.00	MW	0	5.00	85	EUR/MWh	06.06.2006	16:32:00
122894	A TEL	FR-S-Y07-FW-45738	S NET	-10.00	MW	0	10.00	55.75	EUR/MWh	06.06.2006	16:24:00
122457	A TEL	FR-S-Y07-FW-45726	S NET	5.00	MW	5	0.00	39.3	EUR/MWh	01.06.2006	10:39:00
122268	A TEL	FR-S-Y07-FW-45555	S NET	5.00	MW	5	0.00	55.75	EUR/MWh	31.05.2006	10:35:00
117311	A TEL	FR-S-Y07-FW-44059	S NET	-5.00	MW	0	5.00	56.05	EUR/MWh	27.04.2006	11:00:00
114968	A TEL	FR-S-Y07-FW-43383	S NET	25.00	MW	25	0.00	68.5	EUR/MWh	12.04.2006	15:05:00
94547	A TEL	FR-S-Y07-FW-39904	S NET	5.00	MW	5	0.00	54.35	EUR/MWh	12.01.2006	16:32:00
72048	A TEL	FR-S-Y07-FW-34630	S NET	10.00	MW	10	0.00	61.5	EUR/MWh	25.11.2005	14:14:00
70738	A TEL	FR-S-Y07-FW-34573	S NET	10.00	MW	10	0.00	62.7	EUR/MWh	14.11.2005	15:30:00
55983	A TEL	FR-S-Y07-FW-30698	S NET	-5.00	MW	0	5.00	38.7	EUR/MWh	03.06.2005	14:23:00
55981	A TEL	FR-S-Y07-FW-30696	S NET	-4.00	MW	0	4.00	38.75	EUR/MWh	03.06.2005	14:21:00
55944	A TEL	FR-S-Y07-FW-30695	S NET	-5.00	MW	0	5.00	38.75	EUR/MWh	03.06.2005	11:26:00
55911	A TEL	FR-S-Y07-FW-30693	S NET	-5.00	MW	0	5.00	38.7	EUR/MWh	03.06.2005	09:56:00
51452	A TEL	FR-S-Y07-FW-28838	S NET	-5.00	MW	0	5.00	51.85	EUR/MWh	08.04.2005	11:03:00
206094	A TEL	FR-S-Y07-FW-57209	S NET	-10.00	MW	0	10.00	42.4	EUR/MWh	10.05.2007	09:55:00

Trader	PortfolioCode	Account Code	Audited	MWPriceBuy	MWPriceSell	Authorised	Last Modified	Field1	Field2	Field3	Field4	Field5	Field6
DREYE	AVT.CD-.TP.K2	---	Y	0	253.75	Y	23.01.2007						
DREYE	AVT.CD-.TP.K2	---	Y	0	259	Y	05.01.2007						
DREYE	AVT.CD-.TP.K2	---	Y	0	158	Y	14.12.2006						
DREYE	AVT.CD-.TP.K2	---	Y	875	0	Y	17.07.2006						
DREYE	AVT.CD-.CP.K2	---	Y	289.25	0	Y	12.07.2006						
DREYE	AVT.CD-.TP.K2	---	Y	295	0	Y	22.05.2006						
DREYE	AVT.CD-.TP.K2	---	Y	293.75	0	Y	18.05.2006						
PRESE	AVS.SUF.KU.A		Y	0	46.5	Y	11.04.2007						
DREYE	AVT.CD-.TP.K2	---	Y	0	232.5	Y	21.02.2007						
DREYE	AVT.CD-.TP.K2	---	Y	0	268.25	Y	14.12.2006						
ELLIES	AVT.CD-.TP.K1		Y	0	267	Y	19.10.2006						
DREYE	AVT.CD-.TP.K2	---	Y	431.25	0	Y	19.07.2006						
DREYE	AVT.CD-.TP.K2	---	Y	431.25	0	Y	13.07.2006						
DREYE	AVT.CD-.TP.K2	---	Y	427.5	0	Y	12.07.2006						
DREYE	AVT.CD-.TP.K2	---	Y	428	0	Y	12.07.2006						
DREYE	AVT.CD-.TP.K2	---	Y	0	114.4	Y	03.07.2006						
DREYE	AVT.CD-.TP.K2	---	Y	0	57.2	Y	26.06.2006						
DREYE	AVT.CD-.TP.K2	---	Y	0	285.5	Y	07.12.2006						
DREYE	AVT.CD-.TP.K2	---	Y	0	215	Y	07.06.2006						
DREYE	AVT.CD-.TP.K2	---	Y	0	288.5	Y	18.05.2006						
DREYE	AVT.CD-.TP.K2	---	Y	291.25	0	Y	07.12.2006						
DREYE	AVT.CD-.TP.K2	---	Y	420	0	Y	28.04.2006						
DREYE	AVT.CD-.TP.K2	---	Y	420	0	Y	27.04.2006						
DREYE	AVT.CD-.TP.K2	---	Y	0	130.35	Y	02.12.2005						
DREYE	AVT.CD-.TP.K2	---	Y	0	296.75	Y	02.11.2005						
DREYE	AVT.CD-.TP.K2	---	Y	0	268.75	Y	22.11.2006						
DREYE	AVT.CD-.TP.K2	---	Y	102.6	0	Y	03.10.2006						
DREYE	AVT.CD-.TP.K2	---	Y	0	98.5	Y	26.07.2006						

StdProds

DREYE	AVT.CD-.TP.K2	---	Y	109.6	0	Y	07.06.2006						
DREYE	AVT.CD-.TP.K2	---	Y	0	425	Y	06.06.2006						
DREYE	AVT.CD-.TP.K2	---	Y	0	557.5	Y	06.06.2006						
DREYE	AVT.CD-.TP.K2	---	Y	196.5	0	Y	01.06.2006						
DREYE	AVT.CD-.TP.K2	---	Y	278.75	0	Y	31.05.2006						
DREYE	AVT.CD-.TP.K2	---	Y	0	280.25	Y	27.04.2006						
DREYE	AVT.CD-.TP.K2	---	Y	1712.5	0	Y	12.04.2006						
DREYE	AVT.CD-.TP.K2	---	Y	271.75	0	Y	12.01.2006						
DREYE	AVT.CD-.TP.K2	---	Y	615	0	Y	25.11.2005						
DREYE	AVT.CD-.TP.K2	---	Y	627	0	Y	14.11.2005						
DREYE	AVT.CD-.TP.K2	---	Y	0	193.5	Y	30.06.2005						
DREYE	AVT.CD-.TP.K2	---	Y	0	155	Y	30.06.2005						
DREYE	AVT.CD-.TP.K2	---	Y	0	193.75	Y	30.06.2005						
DREYE	AVT.CD-.TP.K2	---	Y	0	193.5	Y	30.06.2005						
DREYE	AVT.CD-.TP.K2	---	Y	0	259.25	Y	30.06.2005						
DREYE	AVT.CD-.TP.K2	---	Y	0	424	Y	10.05.2007						

DB-Stuf	Network	Atel Col	Added	F Dealticke	Matchind	Currency Code	Price Region	Start Date	End Date	Hours	GWh	Break ID	Option ID
DB1						EUR	FR	01.01.2009	31.12.2009	8760.00	-43.80		
DB1						EUR	FR	01.01.2009	31.12.2009	8760.00	-43.80		
DB1						EUR	FR	01.01.2009	31.12.2009	3132.00	-6.26		
DB1						EUR	FR	01.01.2009	31.12.2009	3132.00	31.32		
DB1						EUR	FR	01.01.2009	31.12.2009	8760.00	43.80		
DB1						EUR	FR	01.01.2009	31.12.2009	8760.00	43.80		
DB1						EUR	FR	01.01.2009	31.12.2009	8760.00	43.80		
DB1						EUR	FR	01.01.2008	31.12.2008	8784.00	-8.78		
DB1						EUR	FR	01.01.2008	31.12.2008	8784.00	-43.92		
DB1						EUR	FR	01.01.2008	31.12.2008	8784.00	-43.92		
DB1						EUR	FR	01.01.2008	31.12.2008	3144.00	15.72		
DB1						EUR	FR	01.01.2008	31.12.2008	3144.00	15.72		
DB1						EUR	FR	01.01.2008	31.12.2008	3144.00	15.72		
DB1						EUR	FR	01.01.2008	31.12.2008	3144.00	15.72		
DB1						EUR	FR	01.01.2008	31.12.2008	8784.00	-17.57		
DB1						EUR	FR	01.01.2008	31.12.2008	8784.00	-8.78		
DB1						EUR	FR	01.01.2008	31.12.2008	8784.00	-43.92		
DB1						EUR	FR	01.01.2008	31.12.2008	5640.00	-28.20		
DB1						EUR	FR	01.01.2008	31.12.2008	8784.00	-43.92		
DB1						EUR	FR	01.01.2008	31.12.2008	8784.00	43.92		
DB1						EUR	FR	01.01.2008	31.12.2008	3144.00	15.72		
DB1						EUR	FR	01.01.2008	31.12.2008	3144.00	15.72		
DB1						EUR	FR	01.01.2008	31.12.2008	8784.00	-26.35		
DB1		MTM-Cl				EUR	FR	01.01.2008	31.12.2008	3144.00	-15.72		
DB1		MTM-Cl				EUR	FR	01.01.2008	31.12.2008	3144.00	-15.72		
DB1						EUR	FR	01.01.2007	31.12.2007	8760.00	-43.80		
DB1						EUR	FR	01.01.2007	31.12.2007	8760.00	17.52		
DB1						EUR	FR	01.10.2007	31.12.2007	792.00	-0.79		




StdProds

DB1						EUR	FR	01.01.2007	31.12.2007	8760.00	17.52		
DB1						EUR	FR	01.01.2007	31.12.2007	3132.00	-15.66		
DB1						EUR	FR	01.01.2007	31.12.2007	8760.00	-87.60		
DB1						EUR	FR	01.01.2007	31.12.2007	5628.00	28.14		
DB1						EUR	FR	01.01.2007	31.12.2007	8760.00	43.80		
DB1						EUR	FR	01.01.2007	31.12.2007	8760.00	-43.80		
DB1						EUR	FR	01.10.2007	31.12.2007	2209.00	55.23		
DB1						EUR	FR	01.01.2007	31.12.2007	8760.00	43.80		
DB1						EUR	FR	01.01.2007	31.12.2007	3132.00	31.32		
DB1						EUR	FR	01.01.2007	31.12.2007	3132.00	31.32		
DB1						EUR	FR	01.01.2007	31.12.2007	8760.00	-43.80		
DB1						EUR	FR	01.01.2007	31.12.2007	8760.00	-35.04		
DB1						EUR	FR	01.01.2007	31.12.2007	8760.00	-43.80		
DB1						EUR	FR	01.01.2007	31.12.2007	8760.00	-43.80		
DB1						EUR	FR	01.01.2007	31.12.2007	3132.00	-15.66		
DB1						EUR	FR	01.07.2007	30.09.2007	2208.00	-22.08		


 CB

Last Change By User	Broker	Broker Fee	Broker Currency	Clearing Fee	Clearing Currency	Original Counterp arty	Master Agreement	Payment Terms	Commodity	Notification Method
rhiner_r	GFI		0 EUR		0 EUR					
rhiner_r	GFI		0 EUR		0 EUR					
rhiner_r	ICAP		0 EUR		0 EUR					
guedel_p	GFI		0 EUR		0 EUR					
rhiner_r	ICAP		0 EUR		0 EUR					
guedel_p	GFI		0 EUR		0 EUR					
guedel_p	GFI		0 EUR		0 EUR					
grossen_n	GFI	43.92	EUR		0 EUR					
rhiner_r	GFI	219.6	EUR		0 EUR					
rhiner_r	ICAP	219.6	EUR		0 EUR					
guedel_p	GFI	219.6	EUR		0 EUR					
guedel_p	GFI	78.6	EUR		0 EUR					
rhiner_r	GFI	78.6	EUR		0 EUR					
guedel_p	GFI	0	EUR		0 EUR					
rhiner_r	GFI	0	EUR		0 EUR					
rhiner_r	GFI	0	EUR		0 EUR					
rhiner_r	GFI	0	EUR		0 EUR					
grossen_n	GFI	0	EUR		0 EUR					
guedel_p	GFI	141	EUR		0 EUR					
steinmann	ICAP	219.6	EUR		0 EUR					
grossen_n	GFI	0	EUR		0 EUR					
guedel_p	GFI	0	EUR		0 EUR					
guedel_p	GFI	78.6	EUR		0 EUR					
steinmann	ICAP	131.76	EUR		0 EUR					
guedel_p	GFI	78.6	EUR		0 EUR					
rhiner_r	GFI	0	EUR		0 EUR					
rhiner_r	GFI	87.6	EUR		0 EUR					
guedel_p	GFI	3.96	EUR		0 EUR					

guedel_p	GFI	87.6	EUR	0	EUR				
guedel_p	GFI	78.3	EUR	0	EUR				
guedel_p	Spectron	438	EUR	0	EUR				
guedel_p	ICAP	140.7	EUR	0	EUR				
guedel_p	GFI	0	EUR	0	EUR				
guedel_p	GFI	219	EUR	0	EUR				
guedel_p	ICAP	276.125	EUR	0	EUR				
guedel_p	GFI	0	EUR	0	EUR				
guedel_p	TFS	156.6	EUR	0	EUR				
guedel_p	GFI	0	EUR	0	EUR				
GROSSE	TFS	0	EUR	0	EUR				
GROSSE	TFS	175.2	EUR	0	EUR				
GROSSE	TFS	219	EUR	0	EUR				
GROSSE	TFS	219	EUR	0	EUR				
GROSSE	TFS	0	EUR	0	EUR				
rhiner_r	GFI	110.4	EUR	0	EUR				

